

AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

**VISION OF COMMUNITY DEVELOPMENT ASSOCIATION
(VoCDA)**

OF

AS AT AND FOR THE YEAR ENDED 31 DECEMBER 2022

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VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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**VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
KEY ORGANIZATION INFORMATION AND MANAGEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Key Organization Information(mission/vision/core objectives)

Background information

Vision of Community Development Association) (VoCDA) is an indigenous secular NGO established in 2003 as local NGO and currently registered as per the Organization Civil Societies proclamation number 1113/2019.

Legally registered with F.D.R.E. Authority of Civil Society Organizations policy as Local organization and its registration number is 0129. E26 Entered in to Operational and project agreements with Federal and regional concerned bureaus, Specific Project Agreement is signed with planning and Finance and economic cooperation, Agriculture and natural resource Bureau, and Women and Children's Affairs bureaus.

VISION

To see prosperous communities where all community members use their capability and livelihood asset to realize a sustainable livelihood,

MISSION

We exist, To empower poor, women and vulnerable households, To bring about sustainable development and positive social transformation; and promote human dignity for all citizens,

Registered office

**Auditor's Name : SINTAYEHU MULUGETA TADESSE
CHARTERED CERTIFIED ACCOUNTANTS (UK)
AND CERTIFIED AUDIT FIRM (ETHIOPIA)**

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VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
STATEMENT OF MANAGEMENT RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Financial Reporting Proclamation No. 847/2014 requires the entity to prepare its financial statements in accordance with the International Public Sector Accounting Standards (IPSAS).

The Management is required to prepare financial statements in respect of the entity, which give a

The Management is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on December 31, 2022.

The Management accept responsibility for the entity's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with International Public Sector Accounting Standards (IPSAS). The Management assure that the entity's financial statements give a true and fair view of the state of entity's transactions during the financial year ended December 31, 2022 and of the entity's financial position as at that date. The Management further confirm the completeness of the accounting records maintained for the entity, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Management to indicate that the entity will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The entity's financial statements were approved by the Management March 20, 2023 and signed on its behalf by:



Executive Director



Finance & Admin Manager



Sintayehu Mulugeta Tadesse

Chartered Certified Accountant (UK) & Certified Audit Firm (ETH)

INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS VISION OF COMMUNITY DEVELOPMENT ASSOCIATION

Section One: Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Vision of Community Development Association, which comprise the Statement of Financial Position as at 31 December 2022, Statement of Financial Performance, Statement of Change in Net Assets/Equity, Statement of Cash Flow, Statement of Comparison of Budget and Actual Amounts and for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly in all material respects, the financial position of Vision of Community Development Association as at 31 December 2022 and its financial performance, and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB).

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ethiopia, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies of the organization, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

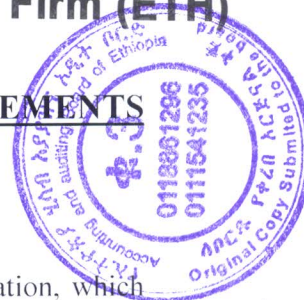
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the organization report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Section Two: Report on Other Legal and Regulatory Requirements

The opinion in this section is given based on the audit procedures we applied in accordance with guideline issued by F.D.R.E. Authority of Civil Society Organizations to review compliance with Organization of Civil Societies Proclamation Number 1113/2019;

1) Income: -

- a) Cash receipt vouchers are raised for all income collected.
- b) Income obtained from local and foreign sources are properly classified.
- c) Income is collected through legitimate means and by the person delegated for the purposes.

2) Expenditures: -

- a) Expenditures are accounted for when evidenced by legal and original invoices, relevant, reliable and sufficient
- b) All expenditures and purchases of goods and services are incurred as per the relevant regulations and authenticated by officials of the organization.
- c) Operational and administration expenditures are properly classified. As it is reported in the attached statement of income & expenditure the percentage of administrative cost is 20 % of total income of the period.

3) Asset Management

- a) Fixed asset purchased are supported by official suppliers' invoices.
- b) Physical count of fixed asset is made annually by the organization and was checked against the record.
- c) Fixed asset identification number are given to each asset and cross-referenced with the register book.

4) Cash and bank balances

- a) Separate ledger accounts are also maintained for each bank accounts of the organization and reconciled with the respective bank statements monthly.
- b) Operated all its bank accounts with its duly authorized management.


5) Creditors

- a) Proper taxes are deducted and paid over to the tax authority within the time set for settlements.
- b) All liabilities are disclosed and properly classified.

6) Receivables

- a) Collected its receivables in period stipulated in its financial policy.
- b) Disclosed its outstanding receivables with appropriate classification.

The attached financial statements of the Vision of Community Development Association as at 31 December 2022 complies in all material respect with Organization of Civil Societies Proclamation Number 1113/2019 issued by F.D.R.E. Authority of Civil Society Organizations.


Sintayehu Mulugeta Tadesse
Chartered Certified Accountants (UK) and
Certified Audit Firm (Ethiopia)



Addis Ababa
15 March, 2022



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

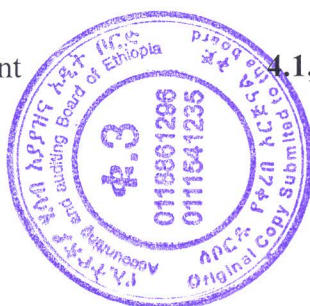
	Notes	%	<u>2021</u>
Revenue	4.6,4.7,11		
Revenue from Non- Exchange Transactions	11.1	7,091,301	5,268,362
Revenue from Exchange Transactions	11.2	417,280	52,066
Total Revenue		7,508,581	5,320,428
Expenses	4.6,12		
Program Expenses	12.1	6,084,694	4,029,094
Administration Expenses	12.2	1,498,158	1,037,446
Total Expenses		7,582,852	5,066,540
Surplus/(deficit) for the period		(74,271)	253,888



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

Currency: Ethiopian Birr

	Notes		<u>2021</u>
Asset			
Current Asset			
Cash and cash equivalent	4.2,6	419,593	254,735
Prepayment & receivables	7	2,323	7,622
		421,916	262,358
Non- Current Asset			
Property, plant and equipment	4.1, 8	566,762	581,164
		566,762	581,164
Total Asset		988,678	843,522
Liabilities			
Current Liabilities			
Payables from exchange transaction	9	53,406	37,128
Employee benefits obligation - Leave	4.3,10	92,511	61,108
		145,917	98,237
Non-Current Liabilities			
Severance payables	4.4,10	186,129	309,436
		186,129	309,436
Total Liabilities		332,046	407,673
Net Asset (Total assets less Total liabilities)			
PPE Reserve		228,627	489,564
Severance and Annual leave reserve		-	(309,513)
Surplus(Deficit)		428,005	255,799
Total Net Asset		656,632	435,849
Total Liabilities and net Asset/Fund		988,678	843,522



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)

STATEMENT OF CHANGE IN NET ASSET /FUND

FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

	General fund	Severance & Annual leave	Fixed asset fund	Total Net Asset/Fund
Balance at 01 January 2022	255,799	(309,513)	489,564	435,849
Change in net Asset/ Fund				
Surplus/(deficit) for the period	(74,271)	-	228,627	154,356
Prior year adjustemtn -Opening Balance difference	246,477	309,513	(489,564)	66,427
Deprceition Expense as per IPSAS on PPE	-	-	-	-
IPSAS Adjustments On Severance Payable	-	-	-	-
Balance at 31 December 2022	428,005	-	228,627	656,632



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

Cash flow from Operating Activity		2021
Surplus/(deficit) for the period	(74,271)	253,888
Adj reserve		
PPE Reserve	-	(75,642)
Severance and Annual leave reserve	(123,307)	(224,430)
Adjustment-Severance	309,513	77
Adjustment-PPE	(260,937)	
Adjustment-Opening balance	246,477	
Add/less: Depreciation	243,029	130,642
	340,505	84,534
Increase in Prepayment & receivables	5,300	419
Increase in trade and other payables from exchange trans	16,277	(51,118)
Increase in employee benefits obligation - Leave	31,403	233,988
	52,980	183,289
Net cash flow from operating activity	393,485	267,824
Cash Flow from Investing Activities		
Purchase of fixed assets	(228,627)	(55,000)
	-	-
	(228,627)	(55,000)
Net cash flow from investing activities	(228,627)	(55,000)
Net cash out flows from financing activities	-	-
Net increase/decrease in cash and cash equivalents	164,858	212,824
Cash and cash equivalents at the beginning of the year	254,735	41,912
Cash and cash equivalents at the end of the year	419,593	254,735



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022



Description	Original Budget	Adjustments	Final Budget	Actual	Performance difference
Expenses					
1. PROGRAM EXPENDITURES					
Program staff salary	1,195,916	-	1,195,916	1,189,902	6,014.25
Seed Capital	615,729	-	615,729	570,600	45,129.00
For Project Supervision	80,000	-	80,000	78,793	1,207.29
Germination of seeding on nursery site	701,000	-	701,000	694,346	6,653.89
For purchasing Apiary equipment	266,782	-	266,782	261,824	4,958.06
Purchase of plastic	257,380	-	257,380	186,381	70,999.10
Community dialogue at kemo	240,110	-	240,110	240,110	-
BDS training for Beneficiary	117,215	-	117,215	117,215	-
Project launching work shops	50,825	-	50,825	50,825	-
Soil conservation Training (SWC)	321,120	-	321,120	321,120	-
Capacity building support	250,267	-	250,267	250,267	-
Construction material	349,306	-	349,306	349,306	-
Beekeeping training	213,547	-	213,547	213,547	-
Fuel energy stove women vouche	86,400	-	86,400	86,400	-
Purchasing motor cycle	112,797	-	112,797	112,797	-
Fuel for program running	72,300	-	72,300	72,300	-
Farmers forest day celebration	163,046	-	163,046	163,046	-
Forest Survey Data Collection	105,502	-	105,502	100,000	5,502.49
Ecotourism beneficiares	146,299	-	146,299	146,299	-
Purchasing printer	48,000	-	48,000	48,000	-
Table and chair	36,000	-	36,000	35,127	873.28
Cultural by law development	116,184	-	116,184	116,184	-
Project office rent	69,517	-	69,517	69,518	(0.60)
Social media and website manag	180,000	-	180,000	180,000	-
Purchasing Speaker	9,450	-	9,450	9,450	-
For car tyre	47,960	-	47,960	47,960	-
Woman Economic empower	44,450	-	44,450	44,450	-
for Purchasing Computer	45,000	-	45,000	43,500	1,500.00
For communcation stratagy	45,000	-	45,000	45,000	-
Fuel and lubricants for vehicle	128,484	-	128,484	128,484	-
Repair and maintenance vehicle	46,945	-	46,945	46,945	-
Conduct resource mobilization	65,000	-	65,000	65,000	-
	6,227,531	-	6,227,531	6,084,694	
2. ADMINISTRATIVE EXPENDITURES		-			
Salary and related benefits	803,000	-	803,000	802,576	-
Daily Labor	47,130	-	47,130	47,130	-
Perdime and transportasion	28,664	-	28,664	28,664	-
Miscellaneous	133,593	-	133,593	133,593	-
Bank service charge	918	-	918	918	-
Office rent	94,654	-	94,654	94,654	-
Audit fee	50,046	-	50,046	50,046	-
General assembling meeting cost	13,000	-	13,000	13,000	-
Transport and taxi	5,003	-	5,003	5,003	-
Stationery and supplies	50,049	-	50,049	50,049	-
Utility	54,994	-	54,994	54,994	-
Total Administrative expenditures	1,281,050	-	1,281,050	1,280,626	424.09
Total Expenses	7,508,581	-	7,508,581	7,365,321	143,260.85



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VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Note 1. General Information

1. Background

1.2.1 Establishment

Vision of Community Development Association) (VoCDA) is an indigenous secular NGO established in 2003 as local NGO and currently registered as per the new law 1113/2019.

Legally registered with F.D.R.E. Authority of Civil Society Organizations policy as charitable organization and its registration number is 0129. Entered in to Operational and project agreements with Federal and regional concerned bureaus, Specific Project Agreement is signed with planning and Finance and economic cooperation, Agriculture and natural resource Bureau, and Women and Children's Affairs bureaus.

1.2.3 VISION

To see prosperous communities where all community members use their capability and livelihood asset to realize a sustainable livelihood,

1.2.4 MISSION

We exist,

To empower poor, women and vulnerable households,

To bring about sustainable development and positive social transformation; and promote human dignity for all citizens,

2.1 Statement of Compliance

These Financial Statements have been prepared in accordance with the 'International Public Sector Accounting Standards' for the accrual basis of accounting - "Accrual IPSAS" issued by the 'International Public Sector Accounting Standards Board' and in the manner required by the 'Civil Society Organization Proclamation No. 1113/2019'.

2.2 Basis of preparation of financial statements

These Financial Statements have been prepared on historical cost basis. The principal accounting policies are set out below. The Financial Statements are presented in Ethiopian Birr, which is the functional currency of the Organization.

2.3 Property, Plant and Equipment

Property, plant and equipment asset are capitalized if their cost is greater than or equal to the thresholds limit set at birr 5,000. The threshold level is reviewed periodically. They are depreciated over the asset's estimated useful life using the straight line method.

Property, Plant and Equipments are recognized initially at cost as per IPSAS 17 and subsequent to recognition as assets, items of property, plant and equipment that are accounted under the cost model are carried at cost less any accumulated depreciation and any accumulated impairment losses. Assets are reviewed annually to determine if there is any impairment in their value.

Depreciation is charged on the straight line basis at the following rate per annum:-

Asset Class and Description	Estimated Useful Life
	(Year)
Motore and padal cycle	20 (Year)
Computer and accessories	20 (Year)
Office Equipment and furniture	10 (Year)



**VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



Note 3. Basis of preparation of financial statements

3.1 Basis of measurement

These financial statements are prepared on an accrual basis of accounting in accordance with IPSAS and the Financial Regulations and Rules of Vision of Community Development Association. Accounting policies have been applied consistently throughout the year. The financial year is from 01 January to 31 December 2022.

3.2 Critical accounting estimates

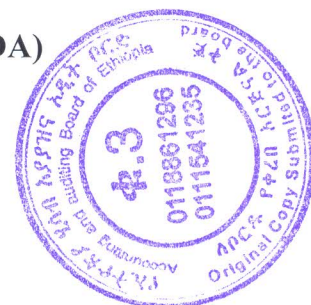
Preparing financial statements in accordance with IPSAS requires the Organization to make estimates, judgments and assumptions in the selection and application of accounting policies and in the reported amounts of assets, liabilities, revenues and expenses. For this reason, actual results may differ from those estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis, and revisions to estimates are recognized in the year in which the estimates are revised and in any future year affected. Significant estimates and assumptions that may result in material adjustments in future years include actuarial measurement of employee benefits; selection of useful lives and the depreciation/amortization method for property, plant and equipment.

3.3. Going concern

These financial statements were prepared on the assumption that the organization is a going concern and will continue in operation and will meet its mandate for the foreseeable future (IPSAS 1). The Management of Vision of Community Development Association have not communicated any intention to terminate the Entity or to cease its operations.



**VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**



4.3 Short-term employee benefits

As per IPSA 39 when an employee has rendered service to an entity during an accounting period, the entity shall recognize the undiscounted amount of short-term employee benefits, such as unused annual leave, expected to be paid in exchange for that service as a liability and as an expense unless the cost relates to inventory or property, plant or Equipment in which case it will be treated as per requirements of the relevant standard.

4.4 Post Employment Benefits

The severance payment due to employees are considered by the Organization to be post employment benefits. The Organization does not consider the actuary assumption to calculate severance payable amount. Instead, the Organization's severance payable is calculated as per the organization simple policy that is One month salary provision for a full year service and proportionate will be computed for a service less than a year. This is consistent and comply with the minimum labor proclamation No 1156/2019. The effect of using this method instead of actuary assumption is immaterial. Re-measurements of the obligation is done each year at the reporting date and additional obligation shall be

4.5 Termination benefits

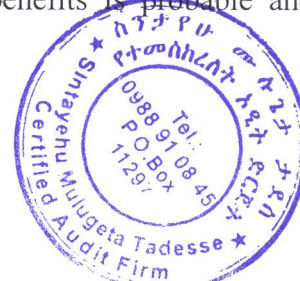
Termination benefits are recognized as an expense only when VoCDA is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate the employment of a staff member before the normal retirement date, or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

4.6 Revenue and expense recognition

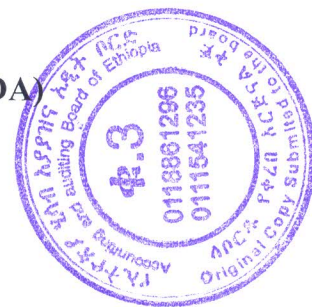
All fund transfer from the donations and members contributions are recognized as revenue and all expenses incurred in the same fiscal year is recognized as an expense. If the fund transfer and expense paid for the next fiscal year, it will be accrued to the new fiscal year.

4.7 Revenue from exchange transactions

In Vision of Community Development Association cases Exchange transactions are only those in which the Organization sells of Seedling. Revenue comprises the fair value of consideration received or receivable for the seedling. Revenue is recognized when it can be reliably measured; when the inflow of future economic benefits is probable and when specific criteria have been met.



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022



4.8 Provisions

A provision is recognized if, as a result of a past event, Vision of Community Development Association has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are measured at the present value of the expenses expected to be required to settle the obligation. The increase in a provision due to the passage of time is recognized as a finance cost.

4.9 Contingencies

4.9.1 Contingent assets

A contingent asset is disclosed when an inflow of economic benefits or service potential is probable. If it has become virtually certain that an asset is no longer contingent and that its value can be measured reliably, the asset and the related revenue are recognized in the year in which the

4.9.2 Contingent liabilities

A contingent liability is disclosed unless the possibility that it will be realized is remote. If it becomes probable that a contingent liability will be realized, a provision is recognized in the year in which the change of probability occurs.

4.10. Change in accounting policies and estimates

Vision of Community Development Association recognizes the effect of change in accounting policy and change in accounting estimates retrospectively at the date of adoption and after adoption of IPSAS, change in accounting estimates applied prospectively and change in accounting policy applied retrospectively

4.11. Statement of cash flow

The cash flow statement is prepared using the indirect method permitted under IPSAS 2. This means that the actual result for the financial year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments, and

The cash flow statement reports cash flows during the period classified by operating and investing activities and the financing activities.



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

6 Cash and cash equivalent

		<u>2021</u>
Cash at Bank	-	
Cash at Bank-CBE Temenja Yaj	419,122	238,418
Oromia international Bank	188	13,473
Cash at bank Zeway	28	238
Cash at bank Bulbula	100	300
	<u>419,438</u>	<u>252,429</u>
Cash on hand(Petty Cash)	155	2,306
	<u>419,593</u>	<u>254,735</u>
Total Cash and Cash Equivalent		

7 Prepayment & receivables

		<u>2021</u>
Prepaid insurance	2,323	7,622
	<u>2,323</u>	<u>7,622</u>



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

8 Property, plant and equipment

	Motor Vehicle	Computer and Accessories	Office Equipment and Furnitures	Total
Asset value as at 01 January 2022	473,613	46,078	61,474	581,164
Addition	102,000	91,500	35,127	228,627
Depreciation	(205,405)	(17,823)	(19,801)	(243,029)
Carrying amount at 31 December 2022	<u>370,208</u>	<u>119,755</u>	<u>76,799</u>	<u>566,762</u>

9 Payables from exchange transaction

	2021
Income tax payable	32,444.39
Social security payable	14,242.44
Withholding tax payable	6,718.85
Provedent fund	-
Payable to external Creditor	-
	<u>53,405.68</u>
	<u>37,128.36</u>

10

Employee benefits obligation - Leave
Severance

	31-Dec-21
	92,511
	186,129
	<u>278,640</u>
	<u>371,043</u>

11 Revenue

11 Revenue from Non- Exchange Transactions

	31-Dec-21
Income - Tree AID EB 3	730,008
UNDP/GEF/SGP	648,825
Sher ethiopian BV	1,406,101
IDH/ISLA	1,888,778
Plan International	460,000
IDH/ISLA B	1,957,590
	<u>7,091,301</u>
	<u>5,268,362</u>

11 Revenue from Exchange Transactions

	31-Dec-21
General Fund	417,280
Total revenue	<u>417,280</u>
	<u>52,066</u>



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Currency: Ethiopian Birr

12 CLASSIFICATION OF COSTS

Classification of costs to program and administrative were made by management as per the requirements of F.D.R.E. Authority of Civil Society Organizations applicable directives. Accordingly, program costs are 80% of the total costs while administrative costs are 20%.

13 Expenses

13 ADMINISTRATIVE EXPENDITURES

		<u>2021</u>
Salary and related benefits	802,576	645,789
Daily Labor	47,130	2,776
Perdime and transportasion	28,664	10,550
Miscellaneous	133,593	71,858
Bank service charge	918	200
Office rent	94,654	61,285
Audit fee	50,046	8,625
General assembling meeting cost	13,000	5,567
Transport and taxi	5,003	29,127
Stationery and supplies	50,049	10,505
Utility	54,994	29,945
Leave Exp	31,403	9,635
Office cleaning		9,400
severance expense	186,129	11,777
Water Dispenser	-	13,000
Total Administrative expenditures	<u>1,498,158</u>	<u>920,039</u>



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13.2 PROGRAM EXPENDITURES

		<u>2021</u>
Program staff salary	1,189,902	865,103
Seed Capital	570,600	-
For Project Supervision	78,793	-
Exprirnce Sharining training	-	224,500
Per dime for training women	-	191,700
Germination of seeding on nursery site	694,346	91,650
For purchasing Apiary equipment	261,824	14,994
Stake Holder Meeting		200,736
Purchase of plastic	186,381	1,157,083
Community dialogue at kemo	240,110	40,046
BDS training for Beneficiary	117,215	
Project launching work shops	50,825	53,102
ToT Training		57,350
Moringa training and inputs Supply		42,728
Agricultural tools		126,300
Soil conservation Training (SWC)	321,120	45,836
Capacity building support	250,267	42,960
Construction material	349,306	41,530
Beekeeping training	213,547	41,551
Purchasing of camera Project	-	33,400
TOR training	-	110,603
Collect data on Project activity	-	40,100
Fuel energy stove women vouche	86,400	18,000
Fodder Grass	-	44,550
Purchasing motor cycle	112,797	82,000
Consultancy service	-	48,500
Fuel for program running	72,300	-
Farmers forest day celebration	163,046	110,000
Forest Survey Data Collection	100,000	72,364
Ecotourism beneficiaries	146,299	67,817
Project Mid term Evaluation	-	10,248
Fruit Mangement	-	15,730
Climate Smart	-	11,764
Purcashing printer	48,000	32,746
Table and chair	35,127	52,104
Cultural by law development	116,184	42,000
Project office rent	69,518	-
Social media and website manag	180,000	-
Purchasing Speaker	9,450	-
For car tyre	47,960	-
Woman Economic empower	44,450	-
for Purchasing Computer	43,500	-
Fuel and lubricants for vehicle	128,484	35,866
Repair and maintenance vehicle	46,945	81,542
For communcation stratagy	45,000	-
Conduct resource mobilization	65,000	-
Total Program Expense	6,084,694	4,029,094
Total Expenses	7,582,852	4,899,948



VISION OF COMMUNITY DEVELOPMENT ASSOCIATION (VoCDA)
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14 Related parties

14.1 Key management personnel

	Number of Position		<u>2021</u>
Director	1	481,549.20	451,770.84
Program Coordinators	1	259,464.00	240,744.48
Accountant	1	154,212.74	138,923.28
Key Management Personnel	3	-	-
Total		<u>895,225.94</u>	<u>833,459.60</u>

The remuneration paid to key management personnel includes salary and other entitlements as applicable in accordance with the Staff Regulations of the Organizational Manual.

15 Events after reporting date

The reporting date for these financial statements is 31 December 2022. There have been no material events, favorable or unfavorable, that occurred between the date of the financial statements and the date when the financial statements were authorized for issue that would have had a material impact on these statements.

